



NiCo Mining Limited

PRESS RELEASE

NICO FILES NI 43-101 ON SEDAR IN RESPECT OF RED CRESCENT RESOURCES HAKKARI ZINC PROJECT

FOR IMMEDIATE RELEASE

(NOT FOR DISSEMINATION IN THE UNITED STATES OF AMERICA)

Toronto, Ontario – March 30, 2010 – NiCo Mining Limited (“NiCo” or the “Company”) (TSXV:NCL) announced today that it has filed on SEDAR a National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”) compliant Technical Report entitled “*NI 43-101 Technical Report on the Hakkari Zinc Project*” dated March 30, 2010 and prepared by Michael James Robertson, PrSciNat, MSAIMM, Principal Consulting Geologist for The MSA Group (Pty) Ltd., on behalf of Red Crescent Resources Holding A.S. (“RCR”) in respect of its Hakkari zinc project located in the Republic of Turkey. NiCo entered into a letter agreement to acquire all of the issued and outstanding shares of RCR in connection with a reverse take-over transaction as described in a press release dated March 25, 2010.

The Hakkari zinc project is the main focus of RCR’s current and planned activity. Subject to supportive results from further exploration producing a NI 43-101 compliant resource statement and a prefeasibility study to be conducted in parallel, the objective is to be producing zinc metal by early 2013. RCR believes that its licensed area contains significant potential for the delineation of mineral resources through the exploration and evaluation of known zinc-lead mineralization.

The statements made in this press release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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