



# NiCo Mining Limited

## NICO MINING LIMITED ANNOUNCES EXTENSION OF SUBSTANTIAL ISSUER BID

FOR IMMEDIATE RELEASE

**(NOT FOR DISSEMINATION IN THE UNITED STATES OF AMERICA)**

**Toronto, Ontario – June 9, 2009** – NiCo Mining Limited (“NiCo” or the “Company”) (TSXV:NCL) announced today that its board of directors has approved an extension to its offer dated May 5, 2009, to purchase for cancellation up to 12,000,000 common shares of the Company at a price of \$0.40 per share. The offer has been extended and is now open for acceptance until 5:00 p.m. (Toronto time) on June 30, 2009, unless withdrawn, varied or further extended.

NiCo maintains interests in its Lomie nickel and cobalt properties in the Cameroon which are being held on a care and maintenance basis and continues to investigate other opportunities which may be available to the Company in order to maximize shareholders value.

Currently, the Company is debt free, has 20,898,100 common shares issued and outstanding.

*The statements made in this press release may contain forward-looking statements that may involve a number of risks and uncertainties. Such forward-looking statements include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of NiCo. These risks and uncertainties could cause actual results and NiCo's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. NiCo assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.*

***“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release”***

For additional information, please contact:

R. A. Bondy  
NiCo Mining Limited  
Tel: 416-637-2080  
Fax: 416-637-2081

or

Tali Afgin  
NiCo Mining Limited  
Tel: 416-637-2080  
Fax: 416-637-2081

[info@nicomining.com](mailto:info@nicomining.com)  
[www.nicomining.com](http://www.nicomining.com)