



# NiCo Mining Limited

## NICO MINING LIMITED APPOINTS VP PROJECT DEVELOPMENT

**FOR IMMEDIATE RELEASE**

**Toronto, Ontario – June 2, 2008** – NiCo Mining Limited (TSXV:NCL) is pleased to announce the appointment of John Lauderdale as Vice President, Project Development and as Chief Executive Officer of the Company's subsidiary, Resource Capital Group Cameroon Limited. He replaces Dr. Brian Hambleton-Jones as Vice President whose contribution to establishing the Company has been very much appreciated.

John Lauderdale has had 24 years' experience in base and precious metals exploration, predominantly in Central and Southern Africa. As Manager, New Business for Ivanhoe Nickel & Platinum Ltd. (South Africa), he was in charge of identifying, assessing and acquiring base and precious metals projects derived from target generation and project submittals, with an African and South American emphasis. As an Exploration Manager for African Minerals Corp., John was responsible for all facets of initiating and conducting exploration programs, from recruitment and equipment procurement, to program implementation and operation. He graduated in 1983 from the University of Bristol, England, obtaining a B.Sc. (Hons.) in Geology. John has held various positions as Geologist, Senior Geologist and later Divisional Geologist with the Johannesburg Consolidated Investment Group and L.G. Mouchel & Partners. John is a Chartered Geologist – Fellow of the Geological Society of London, a member of the Geological Society of South Africa and a full member of the British Schools Exploring Society.

### **NiCo Mining**

NiCo Mining is a nickel/cobalt exploration and development company focused on opportunities in Africa. It is currently engaged in the systematic assessment of the nickel/cobalt potential of four licences totaling approximately 3,100 square kilometers located near Lomié in Southeast Cameroon. The exploration program is directed towards delineating the presence of at least one economically viable nickel/cobalt resource using modern exploration techniques. This program was initiated with the undertaking of a 24,000 km airborne geophysical survey of its exploration permits to define laterite-capped ultramafic bodies. Twenty seven priority anomalies were identified and are being evaluated by geological mapping and soil geochemistry to determine the presence of anomalous nickel and cobalt values and assay results are now being awaited from its initial sampling program. NiCo Mining is currently considering other opportunities elsewhere in Africa.

*This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of NiCo. These risks and uncertainties could cause actual results and NiCo's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. NiCo assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.*



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The Exchange has neither approved nor disapproved the contents of this release.

***(NOT FOR DISSEMINATION IN THE UNITED STATES OF AMERICA)***

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