



# NiCo Mining Corp.

## NICO MINING CORP. ANNOUNCES APPOINTMENT OF HEAD OF PROJECT DEVELOPMENT

**FOR IMMEDIATE RELEASE**

**Toronto, Ontario – February 7, 2008** – NiCo Mining Corp. (“NiCo”) is pleased to announce the appointment of John Nicholas Lauderdale as its Head of Project Development.

John Lauderdale has 24 years experience in base and precious metals exploration, predominantly in Central and Southern Africa, from Target Generation through to Feasibility level studies. As Manager, New Business for Ivanhoe Nickel & Platinum Ltd. (South Africa) he was in charge of identifying, assessing and acquiring base and precious metals projects derived from target generation and project submittals, with an African and South American emphasis. As an Exploration Manager for African Minerals Corp., John was responsible for all facets of initiating and conducting exploration programs, from recruitment and equipment procurement, to program implementation and operation. He graduated in 1983 from the University of Bristol, England, obtaining a B.Sc. (Hons.) in Geology. John has held various positions as Geologist, Senior Geologist and later Divisional Geologist with Johannesburg Consolidated Investment Co. (Zambia) Ltd., Johannesburg Consolidated Investment Co. Ltd., and L.G. Mouchel & Partners. John is a Chartered Geologist – Fellow of the Geological Society of London, a member of the Geological Society of South Africa and a full member of the British Schools Exploring Society.

As announced in a press release dated October 11, 2007, NiCo is proceeding with a business combination (the “Qualifying Transaction”) with Sudbury Capital Corporation, a capital pool corporation listed on the TSX Venture Exchange (the “Exchange”). The Qualifying Transaction is subject to the approval of the Exchange.

### **About NiCo**

NiCo is a private company incorporated under the laws of Ontario. It is engaged in the exploration of three large nickel cobalt concessions, Lomie 1, Lomie 2 and Lomie 3 (collectively, the “Lomie Concessions”) which total approximately 2,800 square kilometres in the Republic of Cameroon.

*This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Sudbury. These risks and uncertainties could cause actual results and Sudbury’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Sudbury assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.*

The Exchange has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this release.

For further information please contact Anthony Frizelle, President of NiCo at (416) 637-2080.

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