



NICO MINING LIMITED

Notice of Annual & Special Meeting of Shareholders September 29, 2009

NOTICE is hereby given that the annual and special meeting (the “**Meeting**”) of the holders of common shares of NiCo Mining Limited (the “**Corporation**”) will be held at the head office of the Corporation, 2 Bloor Street West, Toronto, Ontario, on Tuesday, September 29, 2009 at 10:00 a.m. (Toronto time) for the following purposes:

- (a) to receive the audited comparative financial statements of the Corporation as at and for the financial year ended December 31, 2008 and the auditors’ report thereon;
- (b) to elect directors;
- (c) to appoint Deloitte & Touche LLP as auditors of the Corporation and authorize the board of directors to fix the remuneration of the auditors;
- (d) to consider and, if thought advisable, pass a resolution confirming the Stock Option Plan of the Corporation; and
- (e) to transact such other business as may properly come before the Meeting or any adjournment thereof.

The specific details of the foregoing matters to be put before the Meeting are set forth in the Management Information Circular accompanying this Notice of Meeting.

Shareholders who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and return in the enclosed envelope.

Dated the 24th day of August, 2009.

By Order of the Board of Directors

(Signed) “*Tony Frizelle*”

ANTHONY FRIZELLE
Chairman & Chief Executive Officer