



NiCo Mining • TSXV:NCL

The Company at a Glance

NiCo is a Nickel/Cobalt mineral exploration and development company currently focused on exploring its Lomie nickel-cobalt concessions in the Cameroon. The Lomie concession is adjacent to one of the world's largest primary cobalt deposits (by product Ni). In Q1 2008, NiCo became a public company following an RTO with a TSXV-listed company. The following gives effect to the RTO.

Key Officers and Directors

Anthony Frizelle (Chairman/CEO) – B. Com, Founder & Managing Director of Resource Management & Finance Company Ltd. Previously Chairman International of Rand Mines & CEO of Trilon Pacific. Senior positions with Anglo American Corp and Phibro-Salomon.

Laurie Mutch (President & Director) – MSc Physics, 25 yrs with the Royal Dutch Shell Group including Finance Director & Executive Director Business Development, Shell International Gas & Power in London.

George Mihaletto (COO) – B. Law. Commodity trader with Glencore International AG & Marketing Manager at Anglovaal Mining Ltd. & Chambishi Metals Plc.

John Lauderdale (VP Project Development) – B.Sc. (Hons.) Geology, 24 yrs experience in base and metal exploration predominantly in Central South Africa from Target Generation through to Feasibility level studies.

Richard Giel (CFO) – CA, former CFO and Director of CNW Group Ltd., consultant with HCC Global Systems Ltd.

William Mengot (General Manager – Cameroon) – MA & MBA, 20 yrs experience in project management & consulting in developing countries and UN coordinator.

Bob Bondy (Secretary & Director) – BA, LL.B, a securities lawyer for over 35 yrs, formerly a Partner of Blake, Cassels & Graydon LLP.

Philip Martin (Director) – B.Sc. (Eng.), MBA, former mining banker, research analyst and investment banker. Experienced resource company board member.

Prof. Stephen Haggerty (Director) – Ph.D. Graduated from Royal School of Mines in Economic Geology in 1964. Received Ph.D. from University of London in 1968.

Cameroon Overview

- Economically & politically stable.
- Size of California with a population of 15 million. Per capita GDP of \$2,000, 5% growth rate, and stable floating currency.
- Large prospective untapped mineral resources. Government actively promoting natural resource development. Favorable tax, royalty and license regime.

Financial Overview

Treasury: \$10.5M
Common Shares : 20.9M
FD Shares: 33.0M
Warrants:
 2.5M@\$0.75 (July 2009)
 6.5M@\$1.50 (Oct 2009)

Investment Highlights

- Four large nickel cobalt concessions (3100 km²)
- Aggressive exploration program underway
- Management with proven Cameroon track record
- Favorable trends for metal prices and demand

Lomie Project

Exploration Plan

- 2008/9 Work Program budget of \$6.4 million
- 43-101 Technical Report completed by Turgis, July 2007, effective date November 2007
- Airborne Magnetic/Radiometric survey (24,000 line km) completed in September 2007, identified prominent anomalies within the permit areas.
- Field follow-up commenced December 2007 on targets generated from subjective prioritization process.
- Reconnaissance level sampling and exploration completed (May 2008) on 18 of 25 priority targets, this phase to be completed in Q2-3 2008. New serpentine intrusion located.
- Detailed prospect scale evaluation scheduled to commence Q3 2008, with drilling planned for Q4 2008.



Metal Trends

- Surging new cobalt demand in China, Japan & Korea
- Consumer shift toward hybrid vehicles & personal electronic devices
- Cobalt emerging from by-product status to become primary industrial metal
- Nickel demand expected to increase by 3% to 5% per annum
- Immense future opportunities including aerospace and gas turbine manufacturing

